CUSTOMS ACT 1967

NOTIFICATION OF VALUES OF CRUDE PALM OIL UNDER SECTION 12

This Notification has effect for the period from

1 July 2024 to 31 July 2024

| | <u>Schedule</u> | |
|----------------|-------------------|--------------------------|
| (1) | (2) | (3) |
| Dutiable goods | <u>Subheading</u> | Value per tonne |
| Crude Palm Oil | 1511.10 0000 | <mark>RM 3,839.63</mark> |

CPO EXPORT DUTY RATE*

| CPO MARKET PRICE | EXPORT DUTY |
|-------------------|-------------|
| (FOB RM/TONNE) | (%) |
| < RM2,250.00 | NIL |
| RM2,250 – RM2,400 | 3.0 |
| RM2,401 – RM2,550 | 4.5 |
| RM2,551 – RM2,700 | 5.0 |
| RM2,701 – RM2,850 | 5.5 |
| RM2,851 – RM3,000 | 6.0 |
| RM3,001 – RM3,150 | 6.5 |
| RM3,151 – RM3,300 | 7.0 |
| RM3,301 – RM3,450 | 7.5 |
| > RM3,450.00 | 8.0 |

Note: * - Effective from 1st January 2020 Source: Malaysian Royal Customs Department